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**SAGE ACQUIRES CQ PRESS,  
THE BOOK-PUBLISHING UNIT OF CONGRESSIONAL QUARTERLY INC.**

*Los Angeles, London, New Delhi, Singapore and Washington, DC (May 30, 2008)* — CQ Press, the book-publishing unit of Washington-based Congressional Quarterly Inc. (CQ), has been sold to SAGE, the leading independent academic publisher. The sale was announced jointly by Robert W. Merry, CQ's President and Editor-in-Chief, and Blaise Simqu, SAGE's President and CEO.

CQ's corporate parent, Times Publishing Co. of St. Petersburg, Florida, announced on January 3 that it would divest CQ Press in order to direct investment resources to other opportunities, notably the core CQ publishing business and the company's award-winning newspaper, *The St. Petersburg Times*.

CQ Press serves the library, college and professional markets with a diverse array of print and online products. It publishes about 100 new titles each year, with a growing and authoritative list of textbooks and reference titles focusing on political science, mass communication, and related disciplines.

SAGE plans to keep CQ Press intact as a separate division based in Washington DC, bearing the CQ Press imprint, and retaining all CQ Press employees under the senior management team that will remain in place, including Publisher John A. Jenkins, who will also carry the title of President of CQ Press.

"We're very pleased CQ Press is joining the global SAGE family," said Simqu. "CQ Press and SAGE enjoy a shared mission and values. Both are driven by a passion for scholarship and innovation that impacts education and public policy. John Jenkins and the rest of the CQ Press executive team have created an impressive publishing enterprise that will further enhance SAGE's presence in the marketplace."

SAGE, founded in 1965 as a publisher of academic journals, has expanded into a global education publisher of books, journals and electronic products. In four locations around the world, SAGE publishes more than 500 journals and 700 books a year encompassing 40 disciplines within the academic and scholarly arena.

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"I couldn't be more delighted with this outcome," said Merry. "Everyone in our company felt SAGE was ideally positioned to take this fine enterprise to new heights while preserving its culture and stability." He added he was particularly impressed with SAGE's commitment to editorial excellence and business integrity – two qualities highly prized at CQ and the Times Publishing Co.

Merry said the sale will allow CQ to focus resources on its traditional journalistic enterprise as the premier provider of news and analysis on Congress, politics and public policy. He added the company will expand its mission aggressively, particularly in web publishing.

The Jordan Edmiston Group, Inc., the leading provider of independent investment banking services for the media and information industries, represented Times Publishing Co. in this transaction.

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**SAGE** is a leading international publisher of journals, books, and electronic media for academic, educational, and professional markets. Since 1965, SAGE has helped inform and educate a global community of scholars, practitioners, researchers, and students spanning a wide range of subject areas including business, humanities, social sciences, and science, technology and medicine. A privately owned corporation, SAGE has principal offices in Los Angeles, London, New Delhi, and Singapore. [www.sagepublications.com](http://www.sagepublications.com)

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